



BUDGET EDITION 2023-24

2023-2024 School Budget

KEY DATES

PUBLIC HEARING

**Tuesday, May 9, 2023
7:00 PM in the Auditorium**

Please Vote!
BUDGET VOTE

**Tuesday, May 16, 2023
12:00 PM - 8:00 PM**

LARGE GYMNASIUM FOYER

ABSENTEE BALLOTS

Eligible voters may submit absentee ballots under certain conditions. For information, contact the District Office (607) 863-3200. Ballots must be received by 5:00 PM on May 16, 2023.

LETTER TO THE COMMUNITY

Dear Residents,

The \$17,968,722 proposed budget contains a decrease of 0.68% or \$123,257. Revenue estimates include a Foundation Aid increase of \$722,766 and a Tax Levy increase of 1.0% or \$39,661, an amount below the available tax levy limit. The primary reason for our decrease in our budget is due to our building aid and our debt service payments both decreasing. This was created by the 2006-2009 Project being paid off in the 2022-23 fiscal year.

The major budget to budget increases are as follows:

- **\$100,637** Benefits (Employee Retirement System, Health Insurance, Workers Compensation, Unemployment)
- **\$289,099** Teaching and Instruction
- **\$56,000** Maintenance Vehicle for our Facilities Department
- **\$544,860** BOCES

The following expense reductions occurred:

- **-(29,304)** Teacher Retirement System
- **-(37,000)** Charter School Tuition Payments
- **-(51,000)** Transportation Equipment
- **-(7,000)** Transfer to Cafeteria
- **-(765,470)** Debt Service Payments from Prior Projects

This proposed budget maintains all current programs for our students for 2023 – 2024.

The District has been allocating Federal dollars for one-time purchases to help combat learning loss, add enrichment opportunities for our students, and provide summer learning. These dollars are NOT incorporated into the budget but instead are in addition to it. These Federal funds help our District provide unique opportunities for our students and community while not impacting the tax payer.

Please mark your calendars for these important dates:

- Tuesday, May 9, 2023 at 7:00 PM in the Wilbur Auditorium **2023 – 2024 Budget Hearing**
- Tuesday, May 16, 2023 from noon to 8:00 PM for the **School Budget Vote and Board of Education Elections**

If you have any questions about the proposed 2023 - 2024 School Budget, or any information included within this brochure, please contact one of the members of the Board of Education or our Superintendent, Mr. Todd Freeman. You may also view the budget PowerPoint presentation on our website at www.cc.cnyric.org.

Respectfully,
Cincinnati Board of Education

Debra Kressler, James Gardner Thomas Mulhern
President Jessica Latta Sara Stafford
Peg Peri, Tess Southern
Vice President





REVENUE BUDGET

	2022-23 BUDGET	2023-24 PROPOSED BUDGET
STATE AID		
Foundation Aid	\$8,685,083	\$9,407,849
BOCES	\$1,358,704	\$1,360,603
High Cost Excess	\$171,987	\$183,231
Hardware & Technology	\$9,465	\$9,446
Software, Library & Textbook	\$39,909	\$39,422
Transportation	\$825,205	\$873,012
Building Aid	\$2,258,447	\$1,296,387
Miscellaneous State Aid	\$0	\$0
Total State Aid	\$13,348,800	\$13,169,950
PROPERTY TAXES		
Tax Levy	\$3,966,083	\$4,005,744
Payments in Lieu of Taxes	\$30,188	\$28,250
Tax Penalty	\$5,000	\$5,000
Total Property Taxes	\$4,001,271	\$4,038,994
OTHER INCOME		
Interest on Deposits	\$7,500.00	\$7,500.00
Miscellaneous	\$79,151.00	\$105,651.00
Medicaid	\$25,000.00	\$25,000.00
Reserves	\$141,627.00	\$141,627.00
Appropriated Fund Balance	\$480,000.00	\$480,000.00
Total Other Income	\$733,278.00	\$759,778.00
TOTAL - BUDGET	\$18,083,349.00	\$17,968,722.00

ESTIMATED ANNUAL RESIDENT COST

ASSESSED PROPERTY VALUE	ANNUAL INCREASE (NO STAR)	ANNUAL INCREASE (BASIC STAR)	ANNUAL INCREASE (ENHANCED STAR)
\$40,000.00	\$5.98	\$1.49	\$-
\$50,000.00	\$7.47	\$2.99	\$-
\$60,000.00	\$8.96	\$4.48	\$-
\$70,000.00	\$10.46	\$5.98	\$1.00
\$80,000.00	\$11.95	\$7.47	\$2.49
\$90,000.00	\$13.45	\$8.96	\$3.99
\$100,000.00	\$14.94	\$10.46	\$5.48

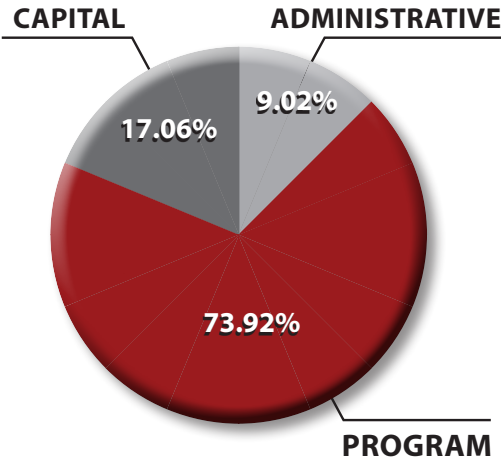
The above chart represents a standard STAR Basic exemption of \$30,000 of the assessed property value and a \$63,300 exemption for Enhanced Star. Actual rate increase may vary due to the differences in the equalization rate.



THREE PART BUDGET BREAKDOWN

	2022-23	2023-24 PROPOSED
ADMINISTRATIVE BUDGET COMPONENT		
Board of Education	21,278	21,428
Central Administration	215,415	226,639
Central Support	729,300	792,523
Supervision/Staff Development	348,354	361,875
Employee Benefits	224,706	218,863
Total Administrative Component	1,539,053	1,621,328
% Change	8.51%	9.02%
PROGRAM BUDGET COMPONENT		
Regular Instruction	4,220,373	4,300,855
Special School Programs	2,780,121	3,248,979
Student Services	1,396,130	1,420,205
Transportation	616,160	595,714
Employee Benefits	3,815,678	3,716,467
Total Program Component	12,828,462	13,282,220
% Change	70.91%	73.92%
CAPITAL BUDGET COMPONENT		
Operation & Maintenance	948,328	1,048,451
Employee Benefits	280,882	273,579
Debt Service	2,495,254	1,743,144
Total Capital Budget	3,724,464	3,065,174
% Change	20.58%	17.06%
TOTAL EXPENDITURES	18,091,979	17,968,722
Employee Benefits	4,321,266	4,208,909

THREE-PART BUDGET



ADMINISTRATIVE (9.02%)

The Administrative Component includes:

Administrative Component - The administrative component represents 9.02% of the total budget which includes expenses for the Board of Education, central administration, director of facilities, head bus driver, instructional supervision, curriculum development, legal services, central data processing, printing, mailing, and employee benefits attributable to salaries in these functions.

PROGRAM (73.92%)

The Program Component includes:

Program Component - The program component represents the largest portion and focal point of our budget. The program component represents 73.92% of the total budget which includes regular instruction, special education, occupational education, curriculum and staff development, and summer school. Also included are pupil services such as health, guidance, library, co-curricular, athletics, and transportation. Associated employee benefit expenses, legal, and community service expenses are also included.

CAPITAL (17.06%)

The Capital Component includes:

Capital Component - The capital component represents 17.06% of the total budget including expenses for the operation and maintenance of district facilities, building renovation costs, property tax refunds, and employee benefits attributable to salaries included in these functions. It also includes the purchase of a maintenance vehicle for the use of building maintenance and snow removal.



ESTIMATED BASIC STAR EXEMPTION SAVINGS*

Under the Budget Proposed for the 2023-24 School Year, the Estimated Basic STAR Savings:

\$448.20

*The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Todd Freeman
Superintendent of Schools

BOARD OF EDUCATION

Debra Kressler, *President*
Peg Peri, *Vice President*
James Gardner
Jessica Latta
Sara Stafford
Thomas Mulhern, III
Tess Southern



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PROPOSITIONS

PROPOSITION 1

Shall the Board of Education of the Cincinnati Central School District be authorized to appropriate and expend the amount not to exceed \$17,968,722 for general purposes for the year of 2023-2024 and to levy a tax on the taxable property of the school district as provided by law?

PROPOSITION 2

The Board of Education of the Cincinnati Central School District, Cortland, Chenango and Broome Counties, New York is hereby authorized to purchase school buses, including incidental equipment and expenses in connection therewith, at a maximum estimated cost (after-trade-in allowance) of \$458,933 and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education law, and, in anticipation of such tax, obligations of said School District shall be issued.

MEMBERS OF THE BOARD OF EDUCATION

The election of three (3) members of the Board of Education. Three (3) three-year terms to fill the vacancies caused by the expiration of the terms of Thomas Mulhern III, Margert (Peg) Peri, and Tess Southern.

WHO CAN VOTE?

According to New York Education Law, in order to vote, you must be:

- ✓ A citizen of the United States
- ✓ 18 years of age
- ✓ A resident of the district for at least 30 days
- You do not have to be registered to vote.
- You do NOT have to own property in the district, but you MUST reside in the district.
- Identification and proof of residence WILL be requested at the time of voting.

